

31 March 2020



Fast Facts

ASX: **ODM**

Shares on Issue: **176.8m**

Board of Directors & Management

Simon Mottram

Chief Executive Officer

Jason Bontempo

Executive Director

Aaron Bertolatti

Director & Co Secretary

Justin Tremain

Non-Executive Director

COMPANY UPDATE

Odin Metals Limited (ASX: ODM) ("Odin" or "Company") is pleased to announce that preparations for the Company's initial phase of drilling of approximately 3,000m at the Company's new flagship Monte Azul Zinc Project to date remain largely unaffected by recent developments with respect to COVID-19. Settlement of Tranche 2 of the company's current placement is scheduled to occur in the week following receipt of shareholder approval at a general meeting to be held on the 9th of April 2020.

Shortly after settlement of Tranche 2 the Company's Chief Executive Officer, Simon Mottram, plans to re-locate himself in Brazil to execute the current exploration plan as soon as practicable (please refer to ASX release 23rd March 2020).

Odin's CEO, Simon Mottram said:

"Odin is delighted with the strong support communicated from its major shareholders and investors and looks forward to being in a position to unlock value from the historical resource at its new Monte Azul Project, as well as prove up the regional district scale geology. This support has been reflected in the commitment of management to ensure that Monte Azul's potential is realised in an efficient manner and as rapidly as practicable. We continue to remain dedicated to advancing this project whilst maintaining the highest standards and commitment to operational health and safety."

For further information please visit www.odinmetals.com.au or contact:

Simon Mottram - Chief Executive Officer

Email: info@odinmetals.com.au

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Registered Address:

Ground floor,
35 Richardson Street
WEST PERTH WA 6005

E: admin@odinmetals.com.au

W: www.odinmetals.com.au

